

FM: SEC: F43 A (8)

13<sup>th</sup> September 2017

Corporate Relation Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

**BSE Code: 500033**

**Sub.: Regulation 30 read with Schedule III – Part A (13) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Summary of Proceedings of the 58<sup>th</sup> Annual General Meeting held on 13<sup>th</sup> September 2017**

Dear Sir / Madam,

- The 58<sup>th</sup> Annual General meeting of the members of the Force Motors Limited was held on Wednesday, 13<sup>th</sup> September 2017, at 11.30 a.m. at the Registered Office of the Company at Mumbai-Pune Road, Akurdi, Pune- 411 035.
- Mr. Abhaykumar Firodia, Chairman of the Company chaired the meeting.
- The requisite quorum being present, the Chairman started the proceedings of the meeting.
- The Chairman introduced the directors on the dais and confirmed the presence of Mr. Pratap Pawar, Chairman of the Audit Committee, Mr. Sudhir Mehta, Chairman of Stakeholders' Relationship Committee and Mr. S. Padmanabhan, Chairman of Nomination and Remuneration Committee and CSR Committee, Mr. I.U. Thakur, the Secretarial Auditor, Mr. Suhas Deshpande and Mr. Parag Pansare, Kirtane & Pandit LLP, Chartered Accountants, to be appointed as Statutory Auditors and Mr. Sanjay Athavale, Partner, P.G. Bhagwat, Chartered Accountants, (Registration No. 101118W), the retiring Statutory Auditors of the Company and the Scrutinizer appointed by the Company to scrutinize poll process on the resolution proposed in the notice of the meeting.
- The Chairman then informed that the Statutory Registers were available for inspection.
- Mr. Kishore P. Shah, Company Secretary & Compliance Officer, informed the meeting about the proxies lodged by 9 members and the resolutions received from 5 corporate members for appointing representatives.
- The Chairman then delivered his speech covering various aspects including financial performance, overall business review including new product development, investment in research and development, and changing scenario of the auto industry and the business of the Company.
- The Chairman then invited questions from the members of the Company.
- The Chairman answered to the queries raised by the members of the Company.

(Contd..)

**FORCE MOTORS LIMITED**

CIN : L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE - 411 035, INDIA. Tel. : (+91) 20 27476381

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The following resolutions as per the Notice of 58<sup>th</sup> Annual General Meeting were moved by the Chairman:

#### Ordinary Business

Resolution No.1: To consider and adopt the audited financial statements and the consolidated audited financial statements of the Company, for the Financial Year ended 31<sup>st</sup> March 2017, together with the Board's Report and Auditors' Report thereon.

Resolution No.2: To declare a dividend for the Financial Year ended on 31<sup>st</sup> March 2017.

Resolution No.3: To appoint a Director in place of Mr. Prashant V. Inamdar, who retires by rotation and being eligible, offers himself for re-appointment.

Resolution No.4: Appointment of Statutory Auditors and to fix their remuneration

#### Special Business

Resolution No.5: Appointment of Mr. Yeshwant M. Deosthalee as an Independent Director

Resolution No.6: Re-appointment of Mr. Pratap Pawar as an Independent Director

Resolution No.7: Re-appointment of Mr. S Padmanabhan as an Independent Director

Resolution No.8: Re-appointment of Mr. Nitin Desai as an Independent Director

Resolution No.9: Re-appointment of Dr. Indira Parikh as an Independent Director

Resolution No.10: Re-appointment of Mr. Arun Sheth as an Independent Director

Resolution No.11: Contribution to bona fide charitable and other funds

Resolution No.12: Appointment of Cost Accountants with remuneration

Resolution No.13: Consent to the Board to invite and accept Deposits

Based on the report of Mr. Sanjay S. Athavale, the scrutinizer, all the resolutions were successfully voted by the members of the Company.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,  
For **Force Motors Limited**

**Abhaykumar Firodia**

Chairman

DIN: 00025179

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