

FORCE MOTORS LIMITED

CIN: L34102PN1958PLC011172

Registered Office: Mumbai-Pune Road, Akurdi, Pune - 411035.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023.**(₹ IN LAKHS)**

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec. 2023	30 Sept. 2023	31 Dec. 2022	31 Dec. 2023	31 Dec. 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations	1,69,169	1,80,168	1,30,386	4,98,092	3,53,873	5,02,898
2.	Other Income	397	906	515	2,450	2,403	6,203
3.	Total Income (1+ 2)	1,69,566	1,81,074	1,30,901	5,00,542	3,56,276	5,09,101
4.	Expenses						
	(a) Cost of Materials consumed	1,27,444	1,39,887	1,06,667	3,77,120	2,84,886	3,92,805
	(b) Changes in inventories of finished goods and work-in-progress	(4,835)	(4,709)	(4,350)	(9,746)	(7,192)	(788)
	(c) Employee benefits expense	12,939	12,408	10,127	37,303	28,921	42,244
	(d) Finance costs	1,411	1,584	1,699	4,785	5,042	6,840
	(e) Depreciation and amortization expense	6,828	6,696	6,022	19,870	17,804	24,074
	(f) Other expenses	13,173	11,887	12,711	36,361	30,055	41,545
	(g) Expenses capitalized	(2,001)	(1,801)	(1,280)	(5,951)	(3,705)	(5,889)
	Total Expenses	1,54,959	1,65,952	1,31,596	4,59,742	3,55,811	5,00,831
5.	Profit / (Loss) before share of Profit / (Loss) of Joint Venture and exceptional items (3-4)	14,607	15,122	(695)	40,800	465	8,270
6.	Share of Profit / (Loss) of Joint Venture	(940)	(445)	(1,110)	(1,731)	(1,598)	(1,860)
7.	Profit / (Loss) before exceptional items and tax (5+6)	13,667	14,677	(1,805)	39,069	(1,133)	6,410
8.	Exceptional Items (Net)	-	-	-	-	-	20,832
9.	Profit / (Loss) Before Tax (7+8)	13,667	14,677	(1,805)	39,069	(1,133)	27,242
10.	Tax expense						
	(a) Current tax	2,553	2,589	(128)	7,106	171	5,197
	(b) Deferred tax	2,570	2,699	(120)	7,171	(16)	8,649
	(c) Taxation in respect of earlier years	-	-	-	-	-	22
	Total tax expense	5,123	5,288	(248)	14,277	155	13,868
11.	Net Profit / (Loss) for the period (9-10)	8,544	9,389	(1,557)	24,792	(1,288)	13,374
12.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of income tax)	136	(147)	90	274	849	669

(₹ IN LAKHS)

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
13.	Total Comprehensive Income for the period (11+12)	8,680	9,242	(1,467)	25,066	(439)	14,043
14.	Profit / (Loss) attributable to:						
	(a) Owners of the Company	8,540	9,387	(1,559)	24,783	(1,295)	13,364
	(b) Non controlling interest	4	2	2	9	7	10
15.	Total Comprehensive Income attributable to :						
	(a) Owners of the Company	8,676	9,240	(1,469)	25,057	(446)	14,033
	(b) Non controlling interest	4	2	2	9	7	10
16.	Paid-up equity share capital (Face value of ₹10 per Share)	1,318	1,318	1,318	1,318	1,318	1,318
17.	Other Equity						1,86,185
18.	Basic and Diluted Earnings Per Share (not annualised) (in ₹)	64.82	71.23	(11.83)	188.09	(9.83)	101.43

Notes :

1. The limited review of financial results for the quarter and nine months ended 31 December 2023 has been carried out by the Statutory Auditors.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meetings held on 12 February 2024.
3. The Company is operating in single segment.
4. Previous period's figures have been re-grouped, re-arranged and re-classified wherever necessary.

For and on behalf of the Board of Directors

Place : Pune
Date : 12 February 2024

PRASAN FIRODIA
MANAGING DIRECTOR
DIN 00029664